

Medium Term Financial Plan to 2016/17

Appendix A

	A	B	C	D	E	F	G	H
1	Scrutiny	Original Budget		Base Budget	Indicative	Indicative	Indicative	Indicative
2	Version 2-0	2011/12		2012/13	2013/14	2014/15	2015/16	2016/17
3	Service Costs							
4	Commercial Services	3,444,060		Service area deleted and absorbed into other services				
5	Corporate Management	655,150		599,310	599,310	599,310	599,310	599,310
6	Corporate Strategy	1,127,660		4,590,820	4,590,820	4,590,820	4,590,820	4,590,820
7	Economy, Leisure and Property	1,803,370		1,496,690	1,496,690	1,496,690	1,496,690	1,496,690
8	Finance	1,601,960		1,941,680	1,941,680	1,941,680	1,941,680	1,941,680
9	HR, IT, Customer	1,633,770		1,753,500	1,753,500	1,753,500	1,753,500	1,753,500
10	Housing and Health	1,454,110		1,255,890	1,255,890	1,255,890	1,255,890	1,255,890
11	Legal and Democratic	1,009,850		798,340	798,340	798,340	798,340	798,340
12	Planning	707,700		568,850	568,850	568,850	568,850	568,850
13								
14	Contingency	224,720		214,720	264,720	264,720	264,720	264,720
15	Inflation and salary increments	70,000		In base				
16	Salary increment				35,000	70,000	105,000	140,000
17	Salary inflation (estimate)				124,310	251,810	382,550	516,610
18	Other inflation (estimate)				181,120	365,640	553,630	745,150
19	Previous year agreed growth & savings	0		0	8,280	20,540	0	23,200
20	Net Cost of Service	13,732,350		13,219,800	13,618,510	13,977,790	14,310,980	14,694,760
21	Investment Income	(371,800)		(417,900)	(537,000)	(742,600)	(1,128,700)	(1,128,700)
22	Property Income	(1,561,350)		(1,618,580)	(1,722,140)	(1,545,500)	(1,505,500)	(1,505,500)
23	s.31 Council Tax Freeze grant (2011/12)	(141,558)	287	(141,271)	(141,271)	(141,271)		
24	s.31 Council Tax Freeze grant (2012/13)			(143,166)				
25	New Homes Bonus - tranche 1 11/12		(451,595)	(451,595)	(451,595)	(451,595)	(451,595)	(451,595)
26	New Homes Bonus - tranche 2 12/13			(546,050)	(546,050)	(546,050)	(546,050)	(546,050)
27	Impact of known costs/savings on general fund balances [line 83]	(279,932)		(27,020)	3,280	61,840	241,840	441,840
28	Variations to reserve budgets in direct services	0		0	100,000	(40,000)	80,000	(40,000)
29	Essential Growth	812,690		345,800	343,310	345,310	314,310	309,310
30	Savings proposals	(710,450)		(419,920)	(419,920)	(419,920)	(419,920)	(419,920)
31	Growth proposals	89,500		388,760	193,800	112,200	99,200	99,200
32	Revenue impact of Capital Bids 2011/12	(48,500)		27,000	7,000	7,000	7,000	7,000
33								
34	Net Expenditure	11,520,950		10,215,858	10,447,924	10,617,204	11,001,565	11,460,345
35								
36	<u>Contribution to Earmarked Reserves</u>							
37	Total Contributions to Earmarked Reserves	127,215	451,595	1,202,468	1,102,645	1,102,645	1,062,645	1,102,645
38	Total Usage of Earmarked Reserves	(286,245)	(69,505)	(120,000)	(220,000)	(80,000)	(200,000)	(80,000)
39		(159,030)	382,090	1,082,468	882,645	1,022,645	862,645	1,022,645
40								
41	Amount to be Financed	11,361,920		11,298,326	11,330,569	11,639,849	11,864,210	12,482,990
42	Contribution to/(from) Balances	31,230		(550,080)	(1,118,710)	(1,679,590)	(1,795,470)	(2,301,660)
43	Contribution of carry forwards							
44	Budget Requirement (after use of reserves)	11,393,150		10,748,246	10,211,859	9,960,259	10,068,740	10,181,330
45								
46	Government Grant income	(5,598,015)		(4,820,569)	(4,356,604)	(3,960,549)	(3,920,944)	(3,881,734)
47		(5,598,015)		(4,820,569)	(4,356,604)	(3,960,549)	(3,920,944)	(3,881,734)
48	Collection Fund (surplus)/deficit transfer	(144,300)		(201,056)	(100,000)	(100,000)	(100,000)	(100,000)
49	Gross amount to be met from Council Tax (before use of balances)	5,619,605		6,276,701	6,873,965	7,579,300	7,843,266	8,501,256
50	Net Amount to be met from Council Tax using balances=Tax base x Council Tax	5,650,835		5,726,621	5,755,255	5,899,710	6,047,796	6,199,596
51								
52	Tax Base	48,426		49,075.5	49,320.9	49,567.5	49,815.3	50,064.4
53	Council Tax (0% in 12/13 & 13/14; then 2.0%)	116.69		116.69	116.69	119.02	121.40	123.83
54								
55	Earmarked Revenue Reserves							
56	At start of year - Reserves	(750,791)		(973,851)	(2,056,319)	(2,938,964)	(3,961,609)	(4,824,254)
57								
58	Net reduction of/(Contribution to) Reserves (includes govt grants direct to earmarked reserves)	159,030	(382,090)	(1,082,468)	(882,645)	(1,022,645)	(862,645)	(1,022,645)
59								
60	At end of year - Earmarked Reserves	(591,761)	(382,090)	(2,056,319)	(2,938,964)	(3,961,609)	(4,824,254)	(5,846,899)
61								
62	General Fund Balances							
63	At start of year-General Fund Balances	(3,325,792)		(2,961,091)	(2,411,011)	(1,292,301)	387,289	2,182,759
64								
65	Use of/(contribution to) general fund balances	(31,230)	395,931	550,080	1,118,710	1,679,590	1,795,470	2,301,660
66								
67	At end of year-General Fund Balances (min 5% budget requirement)	(3,357,022)	(2,961,091)	(2,411,011)	(1,292,301)	387,289	2,182,759	4,484,419

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68									
69		Impact of known costs/ savings		Indicative	Indicative	Indicative	Indicative	Indicative	
70		budgeted	not						
71			achieved						
72		2011/12		2012/13	2013/14	2014/15	2015/16	2016/17	
72	* Impact of known costs/savings								
73	Revenue savings from capital projects not achieved (line 27)		50,000						
74	Reduction in costs of council's operational property	(202,280)	22,950		0	0	0	0	
75	Service review savings (below 4th tier)	(140,642)			0	0	0	0	
76	Reduction in Car Allowances	(78,960)	7,340	(4,620)	(16,860)	(29,100)	(29,100)	(29,100)	
77	Net future unavoidable budget changes				200,000	400,000	600,000	800,000	
78	One off costs from savings (line 23)	383,850	(35,000)	35,000	30,000	20,000			
79	Review of Corporate Management	(80,000)			(16,060)	(16,060)	(16,060)	(16,060)	
80	Freedom to increase planning fees	(161,900)	161,900						
81	FFtF phase III			(57,400)	(193,800)	(313,000)	(313,000)	(313,000)	
82	Forecast outturn for 2011/12 (as at Qtr 2)		188,454						
83		(279,932)	395,644	(27,020)	3,280	61,840	241,840	441,840	
84									
85									
86									
87									
88	Assumptions and %age changes								
89									
90	% Council Tax increase	0.00%		0.00%	0.00%	2.00%	2.00%	2.00%	
91	% increase in budget requirement	3.8%		-5.7%	-5.0%	-2.5%	1.1%	1.1%	
92									
93	Variables								
94	Change in formula grant (from base)	-15.20%		-11.80%	-7.00%	-6.00%	-1.00%	-1.00%	
95	CT Base growth			1.34%	0.50%	0.50%	0.50%	0.50%	
96	CT charge increase	0.00%		0.00%	0.00%	2.00%	2.00%	2.00%	
102									
103									
104	Notes								
105									
106	This does not include the net impact of discretionary rate relief to Active Nation		Estimated at:	(8,300)	(8,300)	(8,300)	(8,300)	(8,300)	
107	Line 94 - Base is 10/11 for the CSR to 14/15. 15/16 and 16/17 is reduction from previous financial year								
108									